

MONTCALM PUBLIC EMPLOYEES CREDIT UNION

DEBIT CARD POLICIES

June 20, 2005

Any MPECU member in good standing with a share draft/ checking(transaction account) and share account may apply for a debit card.

MPECU reserves the right to increase or decrease daily limits.

An officer or the manager will review all applications. A credit report may be reviewed prior to issuing a debit card on all applicants. Unsatisfactory credit history may be reason for rejection of a debit card.

Any member causing a loss to the credit union may be denied a debit card.

A debit card may be revoked by the credit union at any time if there is a history of NSF's or the staff feels the privilege of having the card is being abused.

Overdraft protection will be provided by transferring from shares in the amount sufficient to cover the overdraft. A fee of \$2.00 will be charged for overdraft transfers from shares.

The first four (4) ATM transactions per month shall be free. A \$1.00 fee will apply for each transaction thereafter. If a member uses an ATM with a surcharge, they will be responsible for the surcharge and it will be deducted from their account as part of the transaction.

There shall be a \$25.00 charge for NSF's.

There shall be a \$5.00 card replacement fee per card.

No fee on POS(Point of Sale) purchases.

No application fee.

Minor accounts will not be allowed a MPECU debit card until they reach age 18. At that time a cosigner, in good standing with MPECU, may be required.

Any negative activity on the account due to any type of transaction is the responsibility of all owners named on the account.

The following default limits will be in effect for all cards for the first 90 days:

ATM Withdrawal Limit	<u>\$205.00</u>
POS(Point of Sale) Limit(Signature and PIN)	<u>\$505.00</u>
Aggregate Limit	<u>\$710.00</u>

After 90 days, the member may request an increase on their limit.

Signature

Date

Signature

Date

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